

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
**SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH**

On Remand by the Hon'ble APTEL  
vide Order dated 09.07.2024  
in Appeal No. 214 of 2016  
& Appeal No. 75 of 2018.  
**Date of Hearing: 09.10.2024**  
**Date of Order: 10.10.2024**

Petition No. 37 of 2014

Petition for approval of annual fixed cost of 100 MW Malana II Hydro-Electric Project for the period from 01.04.2014 to 31.03.2015; truing up of expenses for FY 2012-13 and FY 2013-14 under Section 62 of The Electricity Act, 2003 read with Regulation 56 (2), (3) and (4) of Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations, 2005..

And

In the matter of: Everest Power Private Limited, Ground Floor, 145-146, Udyog Vihar, Phase-IV, Gurgaon122015, Haryana.

.....Petitioner

Versus

1. Punjab State Power Corporation Limited, the Mall Patiala, Patiala-147001.
2. PTC India Limited, 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi-110066

.....Respondents

**Alongwith Review Petition No. 09 of 2015**

Review Petition under Section 94(1)(f) of the Electricity Act, 2003, read with Regulation 64 of Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations, 2005 for review of Order dated 31.08.2015 in Petition No.37 of 2014

AND

In the matter of: Everest Power Private Limited, Ground Floor, 145-146, Udyog Vihar, Phase-IV, Gurgaon122015, Haryana.

Versus

1. Punjab State Power Corporation Limited, the Mall Patiala, Patiala-147001.
2. PTC India Limited, 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi-110066

**And Petition No. 17 of 2017**

Petition for approval of annual fixed cost of 100 MW Malana II Hydro-Electric Project and truing up for FY 2015-16 under Section 62 of the Electricity Act, 2003 read with Regulation 56 (2) and (3) of Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations, 2005.

And

In the matter of: Everest Power Private Limited, Hall A, First Floor, Plot No.143 -144, Udyog Vihar, Phase IV, Gurgaon-122015, Haryana.

.....Petitioner

Versus

1. Punjab State Power Corporation Limited, the Mall Patiala, Patiala-147001.
2. PTC India Limited, 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi-110066

.....Respondents

Commission: Sh. Viswajeet Khanna, Chairperson  
Sh. Paramjeet Singh, Member

EPPL: Sh. Parinay Deep Shah, Advocate, (through VC)

PSPCL: Sh. Amal Nair, Advocate (through VC)  
Ms. Harmohan Kaur, CE/ARR&TR  
Sh. Baljinderpal Singh AEE/TR-5  
Sh. Vineet Verma, ASE

PTC: None

**ORDER**

The petition No. 37 of 2014, RP No. 09 of 2015 and Petition No. 17 of 2017 were taken up for hearing. PSPCL filed consolidated written submissions vide memo no. 6293 dated 19.08.2024 and EPPL has filed consolidated written submissions on 17.09.2024. After hearing the Ld. Counsel for EPPL and PSPCL, order is reserved.

**Sd/-**

(Paramjeet Singh)  
Member

**Sd/-**

(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: **10.10.2024**